

# 2024-2025 | Aid for Veterans

Welcome to RCTC! In addition to activating your Veteran's Educational Benefits, you should also apply for Financial Aid funding for your attendance at RCTC. This reference page provides links to the major steps required. If you have any questions, please contact the RCTC Welcome and One Stop Center where Financial Aid Specialists are ready to assist you!

On Campus Location: Welcome and One Stop Center  
Phone: (507) 285-7557 or Toll-free at 1-800-247-1296 Ext. 7557  
Email: [onestop@rctc.edu](mailto:onestop@rctc.edu)

## Apply for Financial Aid:

- Create a FSA ID to use as your electronic signature:
- Complete the 2024-2025 Free Application for Federal Student Aid (FAFSA):
- Apply for the MN GI Bill:
- Submit your DD214

[studentaid.gov](https://studentaid.gov)  
[studentaid.gov](https://studentaid.gov)  
[www.gbill.mn.gov](http://www.gbill.mn.gov)

NOTE: For Financial Aid purposes, you must have engaged in active duty (including basic training) in the U.S. armed forces or are a National Guard or Reserves enlistee who was called to active duty for other than state or training purposes.

## Estimated Cost of Attendance (9 month school year):

### Direct Costs:

Tuition and Fees:	\$ 6,376
Books, Supplies and Materials:	1,600.
Subtotal:	\$ 7,976.
Combined total:	\$24,576.

### Indirect Costs:

Housing and Food (Living Expenses):	\$ 8,200
Personal Expenses:	5,500.
Transportation:	2,900.
Subtotal:	\$16,600

## Review RCTC Award Notice and Accept Loan Funding:

- Monitor your status, provide required documentation, view your award letter, accept/apply for loan funding and review bills/payments using your e-services account: <https://www.rctc.edu/eservices/>
- Loan Entrance Session and Promissory note completed at: [studentaid.gov](https://studentaid.gov)

**REQUIRED DISCLOSURE:** \*Default rates as 0% currently due to COVID-19 Regulations which have suspended repayment on all student loans during the period of the national emergency.

FY22 National Default Rate:	0.0%*
FY22 RCTC Default Rate:	0.0%*

## Setup your BankMobile Disbursement Method:

- Receive a 'refund selection' notice by email or mail after registering for classes.
- Select how you want your funding released to you: <https://www.refundselection.com>
  - Direct Deposit to existing bank account
  - Create a "VIBE" account (RCTC Yellowjacket Card)